

FY 2012 EXHIBIT A

GENERAL FUND - Governmental Fund

REVENUES:	Annual Budget FY2012
Local Sources:	
Local Taxes ***	\$3,298,000
Licenses, Fees for Service, Interest	\$252,000
Total Local Sources	\$3,550,000
Federal, County and State Sources:	
State Revenues	\$565,000
Grants	\$198,000
Total Federal, County and State	\$763,000
Financing Sources:	
Bond Proceeds	\$0
Loan Repayment (WP)	\$50,000
Mitigation Funds	\$35,000
Total Financing Sources	\$85,000
Unappropriated Fund Balance	\$170,800
Grand Total Revenues	\$4,568,800
EXPENDITURES:	
General Government	\$991,000
Public Safety	\$782,000
Public Works	\$1,864,300
Debt Service	\$706,500
Capital Improvements	\$225,000
Grand Total Expenditures	\$4,568,800

*** Local Taxes

Property tax shall be imposed and collected at the rate of \$.37 per \$100 of property value

Admissions and amusements tax shall be imposed and collected at the rate of .5% of gross receipts

Operating property tax shall be imposed and collected at the rate of \$1.34 per \$100 of property value

**FY 2012
EXHIBIT A**

WATER PARK FUND - Enterprise Fund

	Annual Budget FY2012
REVENUES:	
Income from Operations	\$984,500
Other Income	\$50
Prior Year Fund Balance	\$47,952
Total Revenues	\$1,032,502
EXPENSES:	
Operating Expenses	\$932,502
Capital Projects	\$50,000
Loan Repayment (GF)	\$50,000
Total Expenses	\$1,032,502

FY 2012 Exhibit A

UTILITY FUND

FY2012

REVENUES:

Sewer - Operations	\$477,500
Sewer - Capital Connections	\$720,000
Water - Operations	\$290,500
Water - Capital Connections	\$240,000
Grants & Loans	\$2,239,000
Prior Year Reserves	\$246,028
Total Revenues	\$4,213,028

EXPENSES:

Sewer	\$1,102,118
Water	\$426,910
Personnel/Insurance	\$190,000
Capital Projects	\$2,494,000
Total Expenses	\$4,213,028

FY 2012 Surplus \$0

**FY 2012
EXHIBIT A**

TREATMENT PLANT

REVENUES:	Annual Budget FY2012
Operations:	
Calvert County	\$171,156
Town of North Beach	\$184,380
Town of Chesapeake Beach	\$473,338
Anne Arundel County	\$95,126
Capital Expenditures:	
Calvert County	\$1,074,652
Town of North Beach	\$891,632
Town of Chesapeake Beach	\$2,238,467
Anne Arundel County	\$488,051
Total Revenues	\$5,616,802
EXPENDITURES:	
Fixed	\$483,000
Variable	\$441,000
Capital	\$4,692,802
Total Expenditures	\$5,616,802

**FY 2012
EXHIBIT A**

MITIGATION FUND

**Annual Budget
FY2012**

REVENUES:

Mitigation Fees	\$0
Other	\$50
Prior Years Fund Balance	\$35,100
Total Revenues	\$35,150

EXPENDITURES:

General	\$150
Capital Projects	\$35,000
Total Expenditures	\$35,150

General Fund FY 2012

	Actual FY 2009	Actual FY 2010	Budget FY 2011	Budget FY 2012
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REVENUES

Local Sources:

Real Estate Taxes	\$2,390,699	\$2,748,684	\$3,044,000	\$2,583,000
Admissions and Amusement taxes	571,982	751,197	600,000	600,000
Hotel Tax	78,592	82,966	75,000	75,000
Operating Property Taxes	39,856	30,095	40,000	40,000
Penalties and Interest	15,486	17,998	10,000	10,000
Licenses - Liquor - County	5,000	8,430	4,000	4,000
Licenses - Traders - County	3,454	2,758	3,500	3,000
Zoning Permits & Site Plans	75,960	55,196	45,000	45,000
Interest on savings and investments	65,655	7,145	5,000	5,000
Town Recreation Fees 2K per R/S Lot	78,000	38,000	80,000	48,000
Sale of Veterans Park Bricks	1,000	600	1,000	500
Bayfront Park Admissions		23,830	30,000	30,000
Tower Site Rental	69,932	72,729	72,000	73,500
Cable Franchise Fees	21,160	26,965	25,000	28,000
Miscellaneous Income	32,328	23,541	5,500	5,000
Citizen Fines	2,000	850	0	0
Bulk Trash Fees	125		0	0
Proceeds from Sale of Land	350,065		0	0
Proceeds from Insurance	128,975	25,334	0	0
Total Local Sources	\$3,930,269	\$3,916,318	\$4,040,000	\$3,550,000

General Fund FY 2012

Federal, State, and County Sources:

	Actual FY 2009	Actual FY 2010	Budget FY 2011	Budget FY 2012
State income taxes	\$665,999	\$632,704	\$500,000	\$550,000
State gasoline taxes	379,051	40,280	30,000	15,000
State aid-police protection	44,446	29,300	29,000	29,000
State DNR Critical Area grant	6,000	4,000	4,000	4,000
State grant	109,000	95,000	500,000	
County grant, Kellams Recreational Complex			85,000	
Federal - T21 Grant R/W Trail			1,629,900	
Federal Projects Grants		38,000		100,000
County grant, Recreation Fees	80,749	121,226	65,000	65,000
Total FSC	\$1,285,245	\$960,510	\$2,842,900	\$763,000
Grand Total, Revenues	\$5,215,514	\$4,876,828	\$6,882,900	\$4,313,000

General Fund FY 2012

EXPENDITURES

General Government:

Salaries, wages, payroll taxes, and benefits

	Actual FY 2009	Actual FY 2010	Budget FY 2011	Budget FY 2012
Salaries	\$238,457	\$240,347	\$213,000	\$226,000
FICA	18,242	18,387	16,300	17,275
Medical and Life Insurance	0	29,150	28,500	37,000
Pensions	39,291	37,792	38,000	40,725
Continuing Education	6,256	6,068	6,000	6,000
Total SWP	\$302,246	\$331,744	\$301,800	\$327,000

Contracted Services

Audit	\$36,700	\$37,254	\$35,000	\$40,000
Legal	63,006	58,004	75,000	60,000
Code Enforcement	16,002	29,727	25,000	25,000
Planning & Zoning	57,114	66,426	60,000	60,000
Engineering	35,486	76,510	40,000	40,000
Management Consultant	27,025	49,300	5,000	1,000
IT Support		37,304	35,000	35,000
Town Hall Building Maintenance	44,787	27,448	27,500	28,000
Ches. Bay Critical Area Program	9,097	12,879	15,000	10,000
Newsletter	27,077	22,814	30,000	30,000
Grants for Library Rent	30,371	30,771	34,450	35,000
Document Imaging				6,000
Total Contracted Services	\$346,665	\$448,437	\$381,950	\$370,000

General Fund FY 2012

	Actual FY 2009	Actual FY 2010	Budget FY 2011	Budget FY 2012
Other Charges				
Insurance - Property & Workers' Comp	\$18,857	\$19,137	\$30,000	\$30,000
Office Expense	52,534	53,250	55,000	55,000
Board of Elections	616	56	500	500
Miscellaneous	151	(603)	2,500	1,500
Council's Expenses	36,021	29,328	27,500	30,000
Town Hall Telephone Service	4,032	2,812	5,000	5,000
Town Hall Utilities	22,473	22,862	31,500	30,000
Grants for Local Organizations	20,250	27,000	24,000	12,000
Special Events	86,152	87,989	105,000	100,000
Economic Development	20,981	17,290	25,000	25,000
Critical Area Commission Plan Revision	2,850	4,464	5,000	5,000
Comprehensive Plan Revision	\$264,917	\$263,585	\$316,000	\$294,000
Total Other Charges	\$913,828	\$1,043,766	\$999,750	\$991,000
Total General Government:				
Public Safety:				
North Beach Volunteer Fire Dept	\$696,929	\$704,823	\$705,000	\$12,000
Contracted Services – Resident Deputies	1,691	30,476	55,000	65,000
Boardwalk Patrol/Other Police	\$698,620	\$735,299	\$760,000	\$782,000
Total Public Safety:	\$698,620	\$735,299	\$760,000	\$782,000

General Fund FY 2012

	Actual FY 2009	Actual FY 2010	Budget FY 2011	Budget FY 2012
Public Works:				
Salaries, wages, payroll taxes, and benefits				
Salaries/wages	\$177,088	\$245,336	\$188,500	\$180,000
FICA	12,772	17,636	14,500	13,800
Medical and life insurance	44,003	45,240	40,000	47,500
Pensions	14,498	15,391	25,000	25,000
Unemployment Insurance	6,254			
Continuing Education	0	11,034	7,500	7,500
Total Salaries, Wages, Taxes, Benefits	<u>\$254,615</u>	<u>\$334,637</u>	<u>\$275,500</u>	<u>\$273,800</u>
Supplies				
Gasoline	\$10,372	\$8,257	\$11,000	\$13,000
Equipment repairs and maintenance	28,333	22,819	32,000	30,000
Supplies	27,009	16,944	25,000	25,000
Total Supplies	<u>\$65,714</u>	<u>\$48,020</u>	<u>\$68,000</u>	<u>\$68,000</u>
Contracted Services				
Trash Removal	\$228,633	\$236,785	\$280,500	\$300,000
Holiday Lights, maintenance and repairs	61,489	56,972	60,000	60,000
Road repairs and maintenance	27,660	7,479	15,000	10,000
Fishing Creek Dredging	14,519	27,965	20,000	0
Total Contracted Services	<u>\$332,301</u>	<u>\$329,201</u>	<u>\$375,500</u>	<u>\$370,000</u>
Other Charges				
Utilities	\$12,016	\$10,752	\$16,000	\$15,000
Telephone Service	8,678	6,940	12,000	10,000
Landfill Tipping Fees	147,367	147,168	175,000	165,000
Recreation Operations	115,472	106,850	90,000	120,000
Property Maintenance	372,303	267,756	225,000	250,000
Miscellaneous	119	14	500	500
Bricks - Veterans Park	630	495	500	500
Snow Removal	11,067	87,966	20,000	25,000
Street Lights	65,309	60,184	60,000	60,000
Total Other Charges	<u>\$732,961</u>	<u>\$688,125</u>	<u>\$599,000</u>	<u>\$646,000</u>

General Fund FY 2012

	Actual FY 2009	Actual FY 2010	Budget FY 2011	Budget FY 2012
Operating Capital Outlay				
Road Repair and Maint- Asphalt Overlay	\$66,053		\$75,000	25,000
Road R & M - Sidewalks	0	4,475	5,000	5,000
Equipment	87,116	59,248	196,000	51,000
Holiday Lights	30,000	20,030	5,000	\$3,500
Other Capital Projects	46,577	599,213	229,000	422,000
Total Operating Capital Outlay	\$229,746	\$682,966	\$510,000	\$506,500
Total Public Works:	\$1,615,337	\$2,082,949	\$1,828,000	\$1,864,300
Debt Service:				
Principal Payments				
Seawall #4 2011	9,286	9,286	9,300	
Seawall #5 2014	10,356	10,356	10,400	10,400
Seawall #6 2019	10,032	10,032	10,100	10,100
Seawall #7 2021	25,150	25,150	25,200	25,200
Seawall #8 2012	8,619	8,619	8,700	8,700
2004 Tax Exempt Bond- 4,680,390	310,251	323,646	336,500	348,900
2007 State Bond --2,600,000	79,747	82,644	85,700	89,000
2001 State Bond -- 1,000,000	43,200	44,300	46,300	48,200
Total Principal Payments	\$496,641	\$514,033	\$532,200	\$540,500
Interest Expense	\$217,963	\$201,147	\$184,000	\$166,000
Total Debt Service:	\$714,604	\$715,180	\$716,200	\$706,500
Grand Total, Expenditures	\$3,942,389	\$4,577,194	\$4,303,950	\$4,343,799
Net Income (Loss)	\$1,273,125	\$299,634	\$2,578,950	(\$30,799)

General Fund FY 2012

	Actual FY 2009	Actual FY 2010	Budget FY 2011	Budget FY 2012
Capital Projects - CIP:				
General Fund	(\$1,666,967)	(\$119,352)	(\$2,779,900)	(\$225,000)
UF for Townhall Renovation	(100,000)	(100,000)	(93,000)	
WP Grant	(125,000)		(200,000)	50,000
Net CIP Costs	(\$1,891,967)	(\$219,352)	(\$3,072,900)	(\$175,000)
General Fund - Current Year's Balance	(\$618,842)	\$80,282	(\$493,950)	(\$205,799)
Restricted Funds:				
Critical Area Mitigation Fund Proceeds	\$125,000	\$50,000		\$35,000
Critical Area Mitigation Projects	(\$250,000)	(\$250,000)	(\$200,000)	
Rainy Day Fund	\$533,350		\$400,000	
FY 08 Capital Projects (Bond Proceeds)	\$408,350	(\$200,000)	\$200,000	\$35,000
Total Restricted Funds				
General Fund - Previous Year's Balance	\$2,404,222	\$2,193,730	\$2,074,012	\$1,780,062
General Fund Balance	\$2,193,730	\$2,074,012	\$1,780,062	\$1,609,263

Water Park

FY 2012

	Actual FY 2010	Budget FY 2011	Budget FY 2012
REVENUES			
Daily Admissions	\$563,771	\$510,000	\$545,000
Season Passes	30,057	22,000	30,000
Swimming Lessons	6,728	6,500	6,500
Group Sales	78,447	95,000	85,000
Birthday Parties	11,924	12,000	12,000
Private Parties	4,500	6,000	5,000
Snack Bar	207,850	208,000	259,000
Locker Rentals	2,198	1,750	2,000
Retail Sales	19,231	10,000	40,000
Miscellaneous Income	154	200	0
Investment Income	268	50	50
Total Revenue:	\$925,128	\$871,500	\$984,550

	Actual FY 2010	Budget FY 2011	Budget FY 2012
EXPENSES			
Wages - Pool	285,420	319,500	319,500
Wages - Snack Bar	55,968	60,000	60,000
Wages - Beach Patrol	16,369	0	0
FICA	27,369	29,050	29,050
Medical Insurance	3,765	19,000	25,000
Pension	2,077	10,500	16,200
Workers' Compensation	16,817	20,500	20,500
Unemployment Benefits	695	0	0
Professional Fees	29,322	28,000	35,000
Insurance	26,000	27,500	25,000

WORKSHEET

	Actual FY 2010	Budget FY 2011	Budget FY 2012
Marketing	18,805	20,000	30,000
Supplies - Pool	50,527	35,000	40,000
Chemicals	18,880	23,000	25,000
Utilities, Telephone, & Trash	58,920	70,000	70,000
Repair & Maintenance	120,023	50,000	75,000
Bank & Credit Card Services	13,745	15,000	15,000
Miscellaneous	250	1,000	1,000
Supplies - Snack Bar	64,550	67,125	86,252
Cost of Goods Sold	17,806	5,000	25,000
Landscape Maintenance	19,842	23,000	25,000
Education & Travel	5,012	500	10,000
Total Expense:	\$852,162	\$823,675	\$932,502
Net Gain (Loss)	\$72,966	\$47,825	\$52,048
Prior Year Carryover	167,516	154,885	122,710
Grants to Organizations			
Grants to General Fund		200,000	(50,000)
Capital Expenditures:	(19,780)	(20,000)	
POS	(9,480)		
Security Upgrades			(15,000)
Renovations	(56,337)	(260,000)	(35,000)
Total Capital Expenditures	<u>(85,597)</u>	<u>(280,000)</u>	<u>(50,000)</u>
NET - Carryover	\$154,885	\$122,710	\$74,759

Utility Fund

FY 2012

	Actual FY 2009	Actual FY 2010	Budget FY 2011	Budget FY 2012
REVENUES - SEWER				
Sewer, Usage Charges	\$322,897	\$378,384	\$372,500	\$451,000
Investment Interest	\$28,978	\$4,750	\$1,000	500
Penalties and Interest	\$16,322	\$13,996	\$8,500	8,500
Miscellaneous Income	\$260	\$0	\$0	17,500
Operating Revenues - Sewer	\$368,457	\$397,130	\$382,000	\$477,500

	Actual FY 2009	Actual FY 2010	Budget FY 2011	Budget FY 2012
EXPENDITURES - SEWER				
TPF Fixed Costs	\$181,492	\$244,399	\$275,500	\$230,500
TPF Variable Costs	165,419	170,668	208,000	243,000
Interest Expense	88,560	86,143	94,700	88,000
Principal				
Debt Service - 2004 Bond (FY 19)	23,511	24,526	25,500	26,500
2007 SRF Loan	246,328	249,038	318,500	254,600
DHCD 2007 Bond (FY27)	13,853	14,356	15,000	15,500
2009 AARA Loan			0	34,000
Engineering & Professional Fees	25,530	24,048	35,000	25,000
Supplies	2,557	556	5,000	5,000
Utilities	17,021	19,611	20,000	22,000
Postage	1,528	2,633	2,300	2,500
Miss Utility Fees	4,483	1,213	3,000	3,000
Line Repairs & Maintenance	16,359	21,103	20,000	20,000
Pump Station Repair & Maintenance	62,132	21,367	45,000	35,000
Contingency				33,018
Miscellaneous	16	48	1,000	1,000
Operating Capital Expenditures	123,824	165,779	15,000	63,500
Total Expenditures - Sewer	\$972,613	\$1,045,488	\$1,083,500	\$1,102,118

SEWER GAIN (LOSS) (\$604,156) (\$648,358) (\$701,500) (\$624,618)

Utility Fund

FY 2012

	Actual FY 2009	Actual FY 2010	Budget FY 2011	Budget FY 2012
REVENUES - WATER				
Water, Usage Charges	\$199,483	\$233,876	\$227,200	\$280,500
Miscellaneous Income	9,367	15,656	10,000	10,000
Operating Revenues - Water	\$208,850	\$249,532	\$237,200	\$290,500
EXPENDITURES - WATER				
Supplies	\$45,902	\$25,692	\$30,000	\$30,000
Water Meters	10,110	13,895	10,000	10,000
Utilities	50,109	48,281	60,000	60,000
Engineering & Professional Fees	33,454	38,592	40,000	25,000
Line Repair & Maintenance	27,726	36,779	30,000	40,000
Water Plant Repair & Maintenance	13,053	2,760	10,000	10,000
Water Testing	3,119	3,853	3,500	4,000
Postage	1,892	1,729	2,300	2,500
Miscellaneous - Other	354	89	1,000	1,000
Interest Expense, Water	13,045	6,431	91,300	67,000
Debt Service - 2004 Bond (FY 19)	60,458	63,068	65,600	68,000
Debt Service - 2010 Bond			85,000	84,500
Contingency				14,910
Operating Capital Expenditures				10,000
Total Expenditures - Water	\$259,222	\$241,169	\$428,700	\$426,910
WATER GAIN (LOSS)	(\$50,372)	\$8,363	(\$191,500)	(\$136,410)

Utility Fund

FY 2012

	Actual FY 2009	Actual FY 2010	Budget FY 2011	Budget FY 2012
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WATER AND SEWER COMBINED EXPENDITURES

PERSONNEL COSTS:

Wages	\$61,513	\$69,437	\$126,500	\$122,000
FICA	4,706	5,312	9,700	9,350
Medical Insurance	7,640	8,588	22,000	24,000
Pension	7,013	7,688	18,000	18,000
Workers' Comp	2,953	3,257	6,825	6,650
Total Personnel Costs	\$83,825	\$94,282	\$183,025	\$180,000
Property and Liability Insurance	\$9,000	\$7,800	\$10,000	\$10,000

Sewer & Water Gain (Loss) from Operations (\$747,353) (\$742,077) (\$1,086,025) (\$951,028)

OTHER REVENUES - CAPITAL CONNECTIONS

Capital Connection Fees - Sewer	\$1,005,000.00	\$405,000.00	\$1,050,000.00	\$720,000.00
Capital Connection Fees - Water	\$335,000.00	\$135,000.00	\$350,000.00	\$240,000.00
Total Capital Connection Fees	\$1,340,000	\$540,000	\$1,400,000	\$960,000
Current Year Gain (Loss) for Water and Sewer	\$592,647	(\$202,077)	\$313,975	\$8,972

Utility Fund

FY 2012

	Actual FY 2009	Actual FY 2010	Budget FY 2011	Budget FY 2012
Capital Projects				
Capital Projects Funding - Other Sources		296,303	68,300	0
Capital Projects Stimulus Proceeds	993,764	240,185	1,708,500	1,311,000
Capital Projects Loan Proceeds	0	0	224,500	928,000
Capital Projects Grant Proceeds	\$993,764	\$536,488	\$2,001,300	\$2,239,000
Total Cap Projects Funding Other Sources	(1,860,368)	(1,698,157)	(2,098,000)	(2,494,000)
Capital Projects (Contribution to CIP)				
Net Funding Required for Capital Projects	(\$866,604)	(\$1,161,669)	(\$96,700)	(\$255,000)

SUMMARY

Current Year Gain (Loss) for Water and Sewer	592,647	(202,077)	313,975	8,972
Net Funding Required for Capital Projects	(866,604)	(1,161,669)	(96,700)	(255,000)
Contribution - Townhall Renovation	100,000	100,000	93,000	0
Prior Year Carryover	1,484,271	1,310,314	46,568	356,844
Revenue in Excess of Expenditures	\$1,310,314	\$46,568	\$356,844	\$110,817
Net Assets				

Treatment Plant Fund

FY 2012

<u>REVENUES</u>	Actual FY 2009	Actual FY 2010	Budget FY 2011	Budget FY 2012
Calvert County - Fixed	\$98,681	\$117,332	\$135,797	\$110,607
North Beach - Fixed	81,794	97,349	112,670	91,770
Chesapeake Beach - Fixed	181,492	244,399	282,861	230,391
Anne Arundel Cty - Fixed	44,966	53,286	61,672	50,232
Calvert County - Variable	42,748	42,537	53,200	60,549
North Beach - Variable	63,718	65,069	79,040	92,610
Chesapeake Beh - Variable	165,419	170,668	207,860	242,947
Anne Arundel Cty - Variable	30,943	31,531	39,900	44,894
Cal. Cty. - Other Fixed Costs	92,577	12,513	164,422	629,271
North Beh. - Other Fixed Cost	76,734	10,382	136,420	522,103
Ches. Beh - Other Fixed Cost	384,152	28,941	672,486	1,310,753
AA Cty - Other Fixed Cost	42,185	5,683	74,672	285,783
Calvert Cty - Grants				445,380
North Beach - Grants				369,530
Ches. Beach - Grants				927,714
AA Cty - Grants				202,269
Total Revenues	\$1,305,409	\$879,690	\$2,021,000	\$5,616,802

Treatment Plant Fund

FY 2012

EXPENDITURES:

Fixed Expenses:

Wages and Benefits:

Calvert County Operations	Actual FY 2009	Actual FY 2010	Budget FY 2011	Budget FY 2012
Wages	\$195,136	\$205,540	\$275,000	\$0
Benefits	9,393	10,144	27,000	50,000
Administration - T of CB	126,147	128,233	140,000	0
Cal. Cty. Admin & Lab				
Total Wages and Benefits	\$330,676	\$343,917	\$442,000	\$300,000

Other Fixed Costs:

Engineering & Professional Fees	\$2,046	\$3,081	\$5,000	\$10,000
Telephone	2,564	2,494	3,500	5,000
Lab Analysis & Supplies	5,231	1,041	9,000	30,000
Insurance - Plant	17,500	15,650	17,000	17,000
Equipment Repair & Maintenance	45,406	129,714	100,000	100,000
Discharge Permit Renewal Lab Fees			10,000	10,000
Safety			10,000	10,000
Miscellaneous	3,510	16,469	16,500	1,000
Total Other Fixed Costs	\$76,257	\$168,449	\$151,000	\$183,000
Total Fixed Expenses	\$406,933	\$512,366	\$593,000	\$483,000

Variable Expenses:

Supplies	\$2,775	\$4,438	\$20,000	\$10,000
Chemicals	42,297	26,269	50,000	100,000
Utilities	173,339	196,065	210,000	220,000
Sludge Removal - Truck only	4,508	7,614	10,000	10,000
Landfill Tipping Fees	79,909	75,419	90,000	100,000
Miscellaneous - Variable				1,000
Total Variable Expenses	\$302,828	\$309,805	\$380,000	\$441,000

Total Operating Expenses

	\$709,761	\$822,171	\$973,000	\$924,000
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Treatment Plant Fund

FY 2012

	Actual FY 2009	Actual FY 2010	Budget FY 2011	Budget FY 2012
Capital Expenditures				
Shellfish Holding Tank/Headworks	\$371,373	(\$613)	\$0	\$0
Enhanced Nutrient Removal (ENR) - Grant	10,389	55,254	718,000	1,944,892
Enhanced Nutrient Removal (ENR) - Non-Grant	213,886	2,878	330,000	2,747,910
Total Capital Expenditures	\$595,648	\$57,519	\$1,048,000	\$4,692,802
TOTAL EXPENDITURES	\$1,305,409	\$879,690	\$2,021,000	\$5,616,802
NET	0	0	0	0

WORKSHEET

Mitigation Fund FY 2012

	Actual FY 2010	Budget FY 2011	Budget FY 2012
REVENUES			
Mitigation Fees - Governmental	\$9,430	\$0	\$0
Mitigation Fees - Non-Governmental	(5,036)	0	0
Interest Income	187	50	50
Total Revenues	\$4,581	\$50	\$50
EXPENDITURES			
Miscellaneous	\$38	\$150	\$150
Total Fixed Expenses	\$38	\$150	\$150
Capital Expenditures			
Bulkhead Replacement	0	0	0
Seagate Living Shoreline Project	0	0	0
Plantings Mallard Properties	50,000	0	0
Purple Pipe Installation	0	0	35,000
Total Capital Expenditures	\$50,000	\$0	\$35,000
TOTAL EXPENDITURES	\$50,038	\$150	\$35,150
Net Income (Loss)	(\$45,457)	(\$100)	(\$35,100)
Prior Year Balance	\$85,999	\$40,542	\$40,442
Mitigation Fund Balance	\$40,542	\$40,442	\$5,342